



Microeconomics

Instructor: Hakan Yilmaz

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Time: MW 10.00-11.15

Room: Namm Building Room 1006

Office Hours: By Request

Required Text: *Microeconomics A Fresh Start* by Peter Dorman



**Course Description:** Microeconomics is the subfield of economics that focuses on the study of consumer and firm behavior, market structures, competition, labor and production. Throughout the semester the conventional microeconomics framework will be introduced and studied from a critical perspective in order to help students develop a coherent introductory understanding of economic theory and economic phenomenon.

The course will aim to accomplish the following:

- ❖ Introducing economic theory and microeconomics in their historical context
- ❖ Introducing the foundations of microeconomic theory and cost benefit analysis
- ❖ Elaborating the types of institutions that perform economic activities and the types of activities these institutions perform
- ❖ Introducing markets and the types of market structures that exist in different sectors – according to ‘conventional’ economics
- ❖ Reviewing topics in microeconomics and their relationship to economic theory

## Evaluation and Assessment

The grading scale will be the following (grades rounded to the nearest whole number):

A: 100-93 %	A-: 92-90 %	
B+: 89-87 %	B: 86-83 %	B-: 82-80 %
C+: 79-77 %	C: 76-70 %	
D: 69-60 %		
F: Less than 60 %		

You will be graded on the following components of the course:

### Participation 5%

Attendance is mandatory. If you are to miss the class, please let me know at least a day before. Participation will be graded based on your participation during class discussions. Excessive absences will impact your participation grade negatively.

Computers and cell phones are not allowed in the class. If you are occupied with non-class related activities during class time your participation grade will suffer.

### Quizzes 10%

We will have 4-5 pop-quizzes. The quizzes will consist of 1-2 short questions based on topics from the lectures.

### Reading Assignments 20%

There will be 4 reading assignments due at the beginning of the class on assigned dates. These will usually be 8-10 questions based on assigned reading for the given weeks.

### Midterm Exam 30%

### Take Home Final 35%

Following is the weekly schedule for the semester.  
 (Assigned readings are subject to change as we go along)

Week and Dates	Topics	Readings	Due
Week 1: 8/28	Syllabus Day, Introductions	Chapter 1	
Week 2: <b>No class on 9/2: Labor Day, 9/4 and 9/5</b>	Economic Theory; Historical Context	Chapters 2	
Week 3: 9/9 and 9/11	Foundations of Microeconomic Theory, Cost-Benefit Analysis	Chapters 3,4	
Week 4: 9/16 and 9/18	Markets and Human Well-Being	Chapter 5,6	
Week 5: 9/23 and 9/25	Markets and Firms	Chapters 7,8	Reading Assignment 1 Due 9/23
Week 6: <b>No classes scheduled on 9/30, 10/2</b>	Government and Civil Society	Chapters 9,10	
Week 7: <b>10/7, No classes scheduled on 10/9</b>	The Theory of Demand	Chapter 11	
Week 8: <b>No classes scheduled on 10/14 and 10/16</b>	Demand continued,	Chapter 11	
Week 9: 10/21 and 10/23	The theory of Supply	Chapter 12	Reading Assignment 2 Due 10/21
Week 10: 10/28 and 10/30	Competition, Monopoly	Chapter 13	<b>Midterm Exam on 10/28</b>

Week 11: 11/4 and 11/6	Bargaining Power	Chapter 14	
Week 12: 11/11 and 11/13	Market Failure	Chapter 15	
Week 13: 11/18 and 11/20	Labor and Employment	Chapter 16	Reading Assignment 3 Due 11/13
Week 14: 11/25 and 11/27	Inequality and Poverty	Chapter 18,19	
Week 15: 12/2 and 12/4	Ecology	Chapter 20	
Week 16: 12/9 and 12/11	The Market Society and Its Economic Theory	Chapter 21	Reading Assignment 4 Due 12/9,
Week 17: 12/16 and 12/18	Final Remarks		Take Home Final Due 12/18

## Policies

### Excessive Absences

A student may be absent without penalty for 10% of the number of scheduled class meetings during the semester as follows:

Class Meets	Allowable Absence
1 time/week	2 classes
2 times/week	3 classes
3 times/week	4 classes

### Late Submissions

Reading Assignments can be submitted one day late with 20% penalty.

### Extra Credit

Extra Credit can be assigned on requests by students. You can increase your grade by up to 5% through completing an extra credit assignment. The form and content of the assignment will depend on students' interests.

### Suggestions for Success

Your assignments will be graded according to the introductory nature of the course. Students that complete the assignments on time, participate in class discussions, and display their understanding of the subject matter on the exams will be rewarded with good grades.

### Disability Policy

Reasonable accommodations will be made for students with documented disabilities. If you have specific physical, psychiatric or learning disabilities and require accommodations, please let me know as soon as possible, but definitely before the date of the first assignment, so that your learning needs may be appropriately met. If you have not already done so, you will need to provide documentation of your disability to the Center for Student Accessibility, which is located in L-237 in the Library Building.

### Academic Integrity

Students and all others who work with information, ideas, texts, images, music, inventions, and other intellectual property owe their audience and sources accuracy and honesty in using, crediting, and citing sources. As a community of intellectual and professional workers, the College recognizes its responsibility for providing instruction in information literacy and academic integrity, offering models of good practice, and responding vigilantly and appropriately to infractions of academic integrity. Accordingly, academic dishonesty is prohibited in The City University of New York and at New York City College of Technology and is punishable by penalties, including failing grades, suspension, and expulsion.